

HOUSING REVENUE ACCOUNT CAPITAL BUDGET

The following table sets out the capital expenditure planned for the HRA and the funding set aside to pay for the expenditure.

		2024/25 Budget £.000	2025/26 Budget £.000	2026/27 Budget £.000
EXPENDITURE				
Estate Improvements		10	10	10
Capitalised Staffing Costs		725	750	750
Adaptations for the Disabled		600	600	600
Voids		800	800	800
Housing Purchase & New Builds		1,000	1,000	1,000
Planned & Improvements Works		3,365	3,377	3,606
Gorse Ride Redevelopment	Note 1	4,132	13,979	12,256
Total Capital Expenditure		10,632	20,516	19,022
FUNDED BY				
Major Repairs Reserve		(5,140)	(5,099)	(5,060)
Revenue Contributions	Note 2	(560)	(575)	(906)
Right to Buy Receipts - Housing Purchase & New Builds	Note 3	(784)	(784)	(784)
Borrowing - Housing Purchase & New Builds	Note 4	(216)	(216)	(216)
Capital Receipts - Gorse Ride		(1,815)	(2,545)	(7,243)
HRA Borrowing - Gorse Ride		(1,867)	(6,398)	(4,563)
S106 - Gorse Ride		0	(4,649)	0
RTB - Gorse Ride		(250)	(250)	(250)
Total Capital Funding		(10,632)	(20,516)	(19,022)
Balances at Year End		0	0	0

Note 1. Part of redevelopment scheme agreed by Executive in February 2022

Note 2. Revenue contribution to fund capital programme

Note 3. Estimated receipts from right to buy sales

Note 4. Additional borrowing to support maximising right to buy receipts and capital works

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